

Call for tenders' details

Title: Support for assessments of socio-economic and environmental impacts of research and innovation programme.

Start date: 13/05/2016

Time limit for receipt of tenders: 17/06/2016

Contracting authority: European Commission, DG Research and Innovation (RTD)

Status: Closed

Call for tenders question list

Call for tenders questions summary

#	Submission date	Publication date	Question subject	Question	Answer
1	06/06/2016 18:19	10/06/2016 08:23	Economic modeling	<p>“With regard to the Tender “Support for Assessments of Socio-Economic and Environmental Impacts of European Research and Innovation Programme”, we would like if possible a first clarification on what is meant by economic model. While some time the expression ‘economic model’ is used in ambivalent way, given the ex ante character of the study we assume model to mean a simulation produced through computational models such as for instance Computer General Equilibrium (CGE) models. We do not interpret model in the sense of an econometric model that is solved analytically through data (i.e. the parameters are estimated). We rather interpret model as to mean simulation tool where policy options and key parameters are introduced, and then the model is run as a sort of computational experiment (using of course historical data on key variables and projecting them through the structure of the model and the scenarios and parameter). Is this the correct interpretation? Provided this interpretation is correct, in the Tender is not possible to understand what sort of model is preferred. There are various possibility from CGE, to DSGE, to Agent Based Model (ABMs), all the</p>	<p>10/06/2016 By economic model it is understood any computational model which allow simulating impacts of alternative policy scenarios. Therefore the interpretation is correct.</p> <p>However, it is not the choice of the model (as mentioned in the question, there are various possibilities, ranging from CGE, to DSGE, to Agent Based Model (ABMs), all the way to the frontiers in macro-economic modeling where ABMs are integrated with macro-economic equilibrium hypotheses) that counts but the impact of the model proposed on the quality of the tender that will be assessed solely based on the award criteria (section 4.3 of the Tender Specifications).</p>

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				Agent Based Model (ABMs), all the way to the frontiers in macro-economic modeling where ABMs are integrated with macro-economic equilibrium hypotheses. Can we consider that, provided the proposed models can produce the assessments requested in the tender, proposing one or another of these families of models would not affect the evaluations? Put it more directly, can we assume that old and orthodoxes approaches such as CGE and DSGE are not by default preferred to new and innovative macro-economic Agent Based Models?	

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